

North Harrison R-III School District
For the Year Ended June 30, 2023

Summary Statement of Scope

North Harrison R-III School District obtained an audit of the modified cash basis financial statements of the governmental activities and each major fund of the North Harrison R-III School District, as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the North Harrison R-III School District's basic financial statements.

Auditor's Opinion

The auditor's opinion, dated October 16, 2023, on the modified cash basis financial statements for the year ended June 30, 2023, was as follows:

"In our opinion, the financial statements referred to above present fairly, in all material respects, the respective modified cash basis financial position of the governmental activities and each major fund of the North Harrison R-III School District, as of June 30, 2023, and the respective changes in modified cash basis financial position for the year then ended in accordance with the modified cash basis of accounting described in Note 1."

Summary Statement of Fund Balances and Receipts & Disbursements By Fund

	General Fund	Special Revenue Fund	Capital Projects Fund	Total Governmental Funds
<u>RECEIPTS</u>				
Property tax receipts	\$ 872,016	\$ -	\$ 109,002	\$ 981,018
Other local receipts	441,315	275,605	5,143	722,063
County receipts	83,957	41,245	9,282	134,484
State receipts	289,203	807,976	77,354	1,174,533
Federal receipts	181,783	153,606	-	335,389
Total receipts	<u>1,868,274</u>	<u>1,278,432</u>	<u>200,781</u>	<u>3,347,487</u>
<u>DISBURSEMENTS</u>				
Instructional services	371,025	1,328,256	15,546	1,714,827
Support services	444,557	417,486	59,534	921,577
Food services	151,536	-	13,274	164,810
Building maintenance	251,846	-	-	251,846
Principal on indebtedness	-	-	70,000	70,000
Debt service interest	-	-	44,000	44,000
Other	219,993	72,790	1,908	294,691
Total disbursements	<u>1,438,957</u>	<u>1,818,532</u>	<u>204,262</u>	<u>3,461,751</u>
Excess (deficiency) of receipts over (under) disbursements	429,317	(540,100)	(3,481)	(114,264)
Other financing sources (uses)				
Operating transfers (out)	(702,426)	-	-	(702,426)
in	-	540,100	162,326	702,426
Total Other Financing Sources (uses)	<u>(702,426)</u>	<u>540,100</u>	<u>162,326</u>	<u>-</u>
Change in Fund Balance	(273,109)	-	158,845	(114,264)
Fund Balance—Beginning	1,381,091	-	72,564	1,453,655
Fund Balance—Ending	<u>\$ 1,107,982</u>	<u>\$ -</u>	<u>\$ 231,409</u>	<u>\$ 1,339,391</u>

A complete financial report is available in the office of the superintendent
for public inspection during regular business hours.